



Tyche Industries Limited

To

10th November 2022

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,
Scrip Code: 532384

Subject: Outcome of the Board Meeting held today on 10th November 2022.

In continuation to our letter dated 21st October 2022, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 08:30 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and half year ended 30th September 2022. Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended 30th September 2022 along with Limited Review Report issued by the Statutory Auditors.
- b) Transfer the money remains unpaid or unclaimed for period of seven years to Investor Education and protection Fund (IEPF) and closure of that unpaid Tyche Industries Dividend account 2014-15 maintained with Axis Bank Limited.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,
Yours Truly,
For Tyche Industries Limited

Satya Ranjan Jena
Company Secretary & Compliance Officer
Encl: As above



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.net, website:www.tycheindustries.net

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPT 30, 2022

PART -1

Sl.No	PARTICULARS	(Rs. In Lacs except EPS)					
		Quarter Ended			Half year ended		Year Endend
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited.	
1	Income from operations						
	a) Net Sales/Income from Operations	1,471.36	1,534.79	1,904.60	3,006.15	3,143.10	6,226.75
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income	1,471.36	1,534.79	1,904.60	3,006.15	3,143.10	6,226.75
2	Other Income	133.06	133.98	91.81	267.04	173.36	415.60
3	Total Income (1+2)	1,604.42	1,668.77	1,996.41	3,273.19	3,316.46	6,642.35
4	Expenses						
	a) Cost of Materials Consumed	1,128.57	548.03	742.93	1,676.60	1,380.27	3,030.14
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work-in-progress and Stock - in - trade	(447.88)	75.28	(14.58)	(372.60)	(112.42)	(257.43)
	d) Employee benefit expenses	188.53	197.00	217.14	385.53	384.96	805.12
	e) Finance Costs	0.01	0.01	-	0.02	-	0.09
	f) Depreciation and amortisation expenses	38.81	47.61	45.02	86.42	90.42	178.91
	g) Other Expenses	383.49	377.72	434.34	761.21	770.98	1,552.55
	Total Expenses	1,291.53	1,245.65	1,424.84	2,537.18	2,514.21	5,309.38
5	Profit/(Loss) before exceptional items and Tax (3-4)	312.89	423.12	571.57	736.01	802.25	1,332.97
6	Exceptional Items	-	-	-	-	-	69.32
7	Profit/(Loss) before Tax (5-6)	312.89	423.12	571.57	736.01	802.25	1,263.65
8	Tax Expenses- Current Tax	88.95	110.64	147.00	199.59	207.00	339.09
	Deferred Tax	(9.43)	(4.14)	(0.32)	(13.57)	(2.73)	(8.59)
9	Net Profit/(Loss) after tax (7-8)	233.38	316.62	424.89	550.00	597.98	933.15
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	9.18
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(2.31)
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period / Year (9+10)	233.38	316.62	424.89	550.00	597.98	940.02
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
13	Other Equity						9,397.37
14	Earnings per share (Not Annualised) (Face Value Rs. 10)						
	Basic	2.28	3.09	4.15	5.37	5.84	9.18
	Diluted	2.28	3.09	4.15	5.37	5.84	9.18

NOTES:

- The above un-audited results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2022. The statutory auditors of the company have submitted Limited Review report of the results for the quarter ended September 30, 2022.
- The Company's business activity falls within a single business segment i.e BULK DRUGS, hence in terms of Ind As 108 Operating segments is not applicable to Company
- These Financial results have been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- Previous year / periods figures have been regrouped and recasted wherever necessary to make them comparable with current period.

Place: Hyderabad
Date: 10-11-2022

For identification purpose only

For and on behalf of Board of Directors



[Signature]
G. Ganesh Kumar
(Managing Director)



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Tyche Industries Limited

TYCHE INDUSTRIES LTD			
STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lacs)	
S.No	Particulars	As at Half year ended	As at year ended 31st
		30th September 2022	March 2022
		Un-Audited	Audited
I.	ASSETS		
	A.Non Current Assets		
	a) Property, Plant and Equipments	1,585.81	1,663.22
	b) Capital work in Progress	-	-
	c) Investments	-	-
	d) Other non current assets	260.89	260.92
	Total Non Current Assets	1,846.70	1,924.14
	B.Current Assets		
	a) Inventories	1,547.22	1,124.31
	b) Financial Assets		
	i) Trade Receivables	1,336.39	1,642.18
	ii) Cash and cash Equivalents	361.21	359.44
	iii) Bank Balances other than (ii) above	7,379.49	6,391.70
	c) Other Current Assets	352.02	585.10
	Total:Current Assets	10,976.35	10,102.73
	TOTAL ASSETS C=(A+B)	12,823.04	12,026.87
II.	D.EQUITY		
	a) Equity Share Capital	1,024.53	1,024.53
	b) Other Equity	9,795.46	9,397.37
	Total Equity	10,819.99	10,421.90
III.	E.LIABILITIES		
	1.Non Current Liabilities:		
	a) Financial Liabilities		
	i) Borrowings	-	-
	b) Deferred tax liabilities (net)	122.57	136.14
	c) Other Non Current Liabilities	185.77	185.77
	Total Non Current Liabilities	308.34	321.91
	2.Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade payables		
	Total Outstanding dues of micro and small enterprises	26.74	66.94
	Total Outstanding dues other than of micro and small enterprises	1,053.36	522.84
	iii) Other Financial Liabilities	258.10	79.27
	b) Other Current Liabilities	128.25	211.25
	c) Provisions	228.26	402.75
	Total Current Liabilities	1,694.71	1,283.05
	TOTAL EQUITY AND LIABILITIES F=(D+E)	12,823.04	12,026.87

For identification purpose only

For and on behalf of Board of Directors

Place: Hyderabad
Date: 10.11.2022



G.Ganesh Kumar
(Managing Director)



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Tyche Industries Limited

TYCHE INDUSTRIES LIMITED			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022			
Particulars	(INR In Lakhs)		
	Half year ended 30/09/2022	Half year ended 30/09/2021	Year Ended 31/03/2022
Cash flow from Operating activities			
Net Profit/(loss) before taxation and adjustments	736.01	802.24	1,272.82
Adjustment in Depreciation	86.42	90.42	178.91
Adjustment in Provision for Taxes	(199.59)	(207.00)	(341.29)
Adjustment for taxes paid	1.70	-	(12.00)
Adjustment for investments written off	-	-	0.27
Adjustment for interest received	(18.17)	(147.67)	(303.67)
Adjustment for profit and loss from operations	(129.63)	(264.25)	(477.89)
Operating profit loss before changes working capital	606.38	538.00	794.93
Changes in Working capital			
Changes in current assets loans and advances			-
Changes in Inventories	(422.91)	(84.56)	(34.92)
Changes in Trade receivables	305.79	(157.12)	70.80
Changes in other current assets	233.07	484.05	153.75
Changes in current assets, loans & advances	0.03	1.13	(37.95)
Changes in current assets loans advances	115.98	243.50	151.68
Changes in current liabilities, provisions			
Changes in trade payables	490.32	153.26	(98.04)
Changes in other Financial Liabilities	25.22	24.34	23.07
Changes in other liabilities	(83.00)	(68.29)	30.65
Changes in provisions	(174.49)	(604.58)	(467.04)
Changes in current liabilities & provisions	-	(28.39)	10.76
Changes current liabilities, provisions	258.05	(523.67)	(500.60)
Changes in working capital	374.03	(280.16)	(348.92)
Net Cash Flow used in operating activities	980.41	257.83	446.01
Cash Flow used in Investing activities			
Purchase tangible fixed assets	(9.01)	(96.74)	(99.07)
Proceeds from sale of Assets			15.50
Proceeds from insurance claim for damaged fixed assets			95.58
Proceeds from interest bank deposits	18.17	147.67	303.67
Net Cash Flow used in Investing activities	9.16	50.93	315.68
Cash Flow from used in Financing activities			
Dividend on equity shares paid		(102.41)	(102.41)
Net cash flow from used in Financing activities	-	(102.41)	(102.41)
Net Increase/(decrease) in Cash and Cash equivalents	989.56	206.35	659.28
Cash and Cash equivalents at the beginning of the Year	6,751.13	6,079.28	6,091.85
Cash and Cash equivalents Including Bank Deposits	7,740.70	6,285.63	6,751.13

For identification purpose only

For and on behalf of the Board of Directors of
TYCHE INDUSTRIES LIMITED

Place: Hyderabad
Date: 10-11-2022



(G. Ganesh kumar)
Managing Director



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P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants

Flat No. 205, 2nd Floor,
B-Block, Kushal Towers,
D.No. 6-2-975, Khairatabad,
Hyderabad-500004, Telangana.
Phone: 040-23320558 / 23393381
E-mail: psnra@yahoo.com

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED
QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF TYCHE
INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS
AMENDED.**

To
The Board of Directors,
TYCHE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Financial Results of Tyche Industries Limited ("the Company") for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No. 34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject to the qualification paragraph hereinafter, nothing material has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

(Contd. Pg-2)



5. Qualified Opinion:

During the period under report, the turnover recognized by the Company includes Rs. 190.87 Lakhs (Rs. 331.22 Lakhs for quarter ended 30-06-2022) for which, the control over the goods have not been passed on to the respective customers though dispatches were made on or before 30.09.2022 and the revenue recognition arising out of the said transactions does not appear to be in accordance with IND-AS 115-Revenue from contracts with customers. To this extent the Gross profit is overstated by Rs. 115.68 Lakhs (Rs. 226.65 Lakhs for quarter ended 30-06-2022).

Emphasis Matter Paragraph:

As already stated during the previous quarter, an accident had occurred in the factory premises of the company at Kakinada on 11" March, 2021 and the manufacturing operations of the factory were closed and partial relaxation to such prohibitory orders were issued on a product-by-product basis over a period of time. Afterwards the company has being implementing the changes and addition to the facilities, based on the HAZOP and HARA recommendations. Currently, the factory at Kakinada is operating at its optimum capacity and as per the information and explanations offered to us by the management, the company has since, complied with all the recommendations stipulated under such prohibitory order and proceedings for complete revocation of such prohibitory orders are in progress.

Our Opinion is qualified in respect of the above said matter(s).

For P.S.N RAVISHANKER & ASSOCIATES
Chartered Accountants
FRN. 003228S


P RAVI SHANKER
Partner
Membership No. 0032288
UDIN: 22025288BCTWZH3202



Place: Hyderabad,
Date: 10-11-2022.